

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Balance Sheet As of 7/31/2002

	As of <u>7-31-02</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 10,716,439	\$ 11,321,978
INTERNATIONAL EQUITIES	3,244,673	3,461,473
DOMESTIC FIXED INCOME	<u>8,251,552</u>	<u>8,438,218</u>
TOTAL INVESTMENTS	22,212,664	23,221,669
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	30	161,785
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 1)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 22,212,694</u>	<u>\$ 23,383,454</u>
LIABILITIES:		
ACCOUNTS PAYABLE	11,304	11,304
DUE TO OTHER AGENCIES (NOTE 2)	<u>925</u>	<u>745</u>
TOTAL LIABILITIES	12,229	12,049
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	23,371,405	24,290,787
CASH IN DURING YEAR (NOTE 3)	67,000	724,000
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>(1,237,940)</u>	<u>(1,643,382)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>22,200,465</u>	<u>23,371,405</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 22,212,694</u>	<u>\$ 23,383,454</u>

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State Investment Board Profit and Loss Statement For the Month Ended 7/31/2002

	Month Ended <u>7-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 31	\$ 31
GAIN ON SALE OF INVESTMENTS	13,052	13,052
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	13,052	13,052
INVESTMENT EXPENSES	<u>866</u>	<u>866</u>
NET INVESTMENT INCOME	12,217	12,217
NET APPREC (DEPREC) MARKET VALUE	(1,250,157)	(1,250,157)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>(1,237,940)</u>	<u>(1,237,940)</u>
NET INCREASE (DECREASE)	<u>\$ (1,237,940)</u>	<u>\$ (1,237,940)</u>

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Notes to Financial Statement
July 31, 2002

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 2 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 3 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 4 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.